

### **Exclusions and conditions applicable to endorsements**

Unless expressly provided otherwise, our liability to indemnify you under this endorsement is subject to the terms, conditions and exclusions of the policy. Words shown in these endorsements in bold shall be considered defined terms under the policy.

#### **Pre-Purchase and Pest Inspection Exclusion**

This policy shall not cover any claim or cost or expense arising out of, based upon, attributable to or in consequence of any pre-purchase, pest or vermin inspection by you.

#### **Non-Compliant Cladding Exclusion – Defence Costs**

We shall have no liability under this policy, including in respect of any claim or cost or expense or indemnity or payment or loss, arising out of, based upon, attributable to or in consequence of the use of any form of external wall cladding that is not compliant with applicable building standards in respect of fire resistance.

Notwithstanding this, we will indemnify you for defence costs incurred in respect of a claim that would be indemnifiable under this policy but for this clause.

Our total liability to indemnify you under this clause is limited to \$1,000,000 in the aggregate for the period of cover.

#### **Part 7 Definitions – Amendment**

The definition at Part 7 (z) (you, your) is deleted in its entirety and replaced as follows:

(w) you, your means:

- (i) any current or retired financial member of the insured; and
- (ii) any officer of a financial member of the insured, but only when acting within the scope of their duties in the performance of professional services (as distinguished from carrying out duties as a director or officer of a company in relation to the company's own affairs); or
- (iii) any employee of a financial member of the insured, but only when acting within the scope of their duties in the performance of professional services.

For the purposes of this endorsement, financial member refers to fully paid members of Architeam Co-operative Limited during the period of cover.

#### **Cancellation Clause Amendment**

'6.5 Cancellation' is amended to include following clause;

(v) As this is a master policy with multiple independent insured person or members insured, no one insured person or member can cancel the policy in its entirety, they can only cancel and remove their own individual proportion from the policy.

#### **Shared Limit Clause**

As this is a master policy, any limit of indemnity or sublimit shown as applying in the aggregate are shared across all insured person and members and effective cover may not be available to a particular insured person or member if an aggregate limit of indemnity or sub-limit has been reached by claims on or by other insured person or member during any period of cover.

In all other respects, the policy remains unaltered.